



**Idaho Education Tax Credit
(IETC) rewards donors**

Gifts to St. Paul's School qualify for Idaho Tax Credit 63-3029A

Are you looking for ways to decrease the amount of taxes you owe? Would you like to support our parish school? A contribution to St. Paul's School can accomplish both. IETC provides a tax credit for financial contributions to qualified educational entities now through the year 2020.

This tax credit is available regardless of whether or not you itemize deductions; however, those who itemize their taxes may receive more benefit. Idaho married couples filing jointly may take up to 50% of a \$2,000 gift (a tax credit of \$1,000). An Idaho individual may take up to 50% of a \$1,000 gift (a tax credit of \$500). The following table shows where your gift level maximizes your tax credit:

| Joint Return Gift Amount | \$250 | \$400 | \$1,000 | \$2,000 | \$5,000 |
|---|-------------------|----------------|-----------------|-----------------|-------------------|
| Tax benefit from itemizing deductions* | (\$87.50) | (\$140.00) | (\$350.00) | (\$700.00) | (\$1,750.00) |
| 50% Idaho Education Credit | (\$125.00) | (\$200.00) | (\$500.00) | (\$1,000.00) | (\$1,000.00) |
| NET out of pocket cost of distribution | \$37.50 | \$60.00 | \$150.00 | \$300.00 | \$2,250.00 |
| Single Return Gift Amount | \$250 | \$400 | \$1,000 | \$2,000 | \$5,000 |
| Tax benefit from itemizing deductions* | (\$87.50) | (\$140.00) | (\$350.00) | (\$700.00) | (\$1,750.00) |
| 50% Idaho Education Credit | (\$125.00) | (\$200.00) | (\$500.00) | (\$1,000.00) | (\$1,000.00) |
| NET out of pocket cost of distribution | \$37.50 | \$60.00 | \$150.00 | \$300.00 | \$2,250.00 |
| Corporate Gift Amount | \$10,000 | | | | |
| Tax benefit from itemizing deductions* | (\$3,500.00) | | | | |
| 50% Idaho Education Credit | (\$5,000.00) | | | | |
| NET out of pocket cost of distribution | \$1,500.00 | | | | |

*Assumes a 35% marginal tax bracket and itemized taxpayer return. Your tax benefit is dependent on variables such as your income level and filing status; the credit applies only to those who owe Idaho tax. All donors should consult with their tax professional to develop the best plan for their personal situation.

OPTION A

DONATE TO FUTURE SCHOOL

Make payments to:

St. Paul's School Building Fund

- Make annual or one-time donation
- Make payment toward your campaign pledge
- Gifts go into School Building savings account
- Donate by 12/29/17 for credit in tax year 2017
- For more information, call the parish office



OPTION B

DONATE TO CURRENT SCHOOL

Make payments to:

St. Paul's Catholic School

- Make annual or one-time donation
- Gifts may be used for operating expenses for current school year
- Donate by 12/29/17 for credit in tax year 2017
- For more information, call the school office



All charitable contributions to our school are great blessings, for which we are truly thankful.